

**PAK BRUNEI INVESTMENT COMPANY LIMITED**  
**CAPITAL ADEQUACY, LEVERAGE AND LIQUIDITY DISCLOSURES ON CONSOLIDATED BASIS**  
**AS AT DECEMBER 31, 2024**

**CAPITAL ADEQUACY RETURN**

**Scope of Applications**

The Basel Framework is applicable to Pak Brunei Investment Company both at the consolidated level and also on a stand alone basis. The Company has two subsidiaries namely Primus Leasing Limited and Awwal Corporate Restructuring Company Limited. All subsidiaries are consolidated as per International Financial Reporting Standards (IFRS).

Detail of the Company's eligible capital (on consolidated basis) is as follows:

	December 31, 2024	December 31, 2023
	----- (Rupees in '000) -----	
<b>Common Equity Tier 1 capital (CET1): Instruments and reserves</b>		
Fully paid-up capital / capital deposited with SBP	6,000,000	6,000,000
Balance in share premium account	-	-
Reserve for issue of bonus shares	-	-
Discount on Issue of shares	-	-
General / statutory reserves	2,512,190	2,390,092
Gain / (losses) on derivatives held as cash flow hedge	-	-
Unappropriated / unremitted profits / (losses)	3,987,591	3,407,664
Minority Interests arising from CET1 capital instruments consolidated Company subsidiaries (amount allowed in CET1 capital of the consolidation group)	139	163
CET 1 before regulatory adjustments	12,499,920	11,797,919
Total regulatory adjustments applied to CET1	<u>(1,404,519)</u>	<u>(2,356,002)</u>
<b>Common Equity Tier 1</b>	<b>11,095,400</b>	<b>9,441,917</b>
	a	
<b>Additional Tier 1 (AT 1) Capital</b>		
Qualifying Additional Tier-1 instruments plus any related share premium of which: Classified as equity	-	-
of which: Classified as liabilities	-	-
Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT 1) of which: instrument issued by subsidiaries subject to phase out	24	29
AT1 before regulatory adjustments	24	29
Total regulatory adjustment applied to AT1 capital	<u>(1,133,110)</u>	<u>(1,363,448)</u>
<b>Additional Tier 1 capital recognized for capital adequacy</b>	<b>-</b>	<b>-</b>
	b	
<b>Tier 1 Capital (CET1 + admissible AT1)</b>	<b>11,095,400</b>	<b>9,441,917</b>
	(c=a+b)	
<b>Tier 2 Capital</b>		
Qualifying Tier 2 capital instruments under Basel III plus any related share premium	-	-
Tier 2 capital instruments subject to phase out arrangement issued under Pre-Basel III rules	-	-
Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2) of which: instruments issued by subsidiaries subject to phase out	41	48
General Provisions or general reserves for loan losses - up to maximum of 1.25% of Credit Risk Weighted Assets	-	-
Revaluation reserves		
of which: Revaluation reserves on property	-	-
of which: Unrealised gains / losses on AFS	583,165	-
Foreign exchange translation reserves	-	-
Undisclosed / other reserves (if any)	-	-
T2 before regulatory adjustments	583,206	48
Total regulatory adjustment applied to T2 capital	<u>(203,565)</u>	<u>(115,590)</u>
<b>Tier 2 capital (T2) after regulatory adjustments</b>	<b>379,641</b>	<b>-</b>

Note	December 31,	December 31,
	2024	2023
	----- (Rupees in '000) -----	
Tier 2 capital recognized for capital adequacy	379,641	-
Portion of Additional Tier 1 capital recognized in Tier 2 capital	-	-
Total Tier 2 capital admissible for capital adequacy	<u>379,641</u>	<u>-</u>
<b>TOTAL CAPITAL (T1 + admissible T2)</b>	<b>11,475,041</b>	<b>9,441,917</b>
<b>Total Risk Weighted Assets (RWA)</b>	<b>37,328,697</b>	<b>32,537,449</b>
<b>Capital ratios and buffers (in percentage of risk weighted assets)</b>		
CET1 to total RWA	29.72%	29.02%
Tier-1 capital to total RWA	29.72%	29.02%
Total capital to RWA	30.74%	29.02%
Company specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus any other buffer requirement)	12.50%	12.50%
of which: capital conservation buffer requirement	2.50%	2.50%
of which: countercyclical buffer requirement	0.00%	0.00%
of which: D-SIB or G-SIB buffer requirement	0.00%	0.00%
CET1 available to meet buffers (as a percentage of risk weighted assets)	18.22%	17.52%
<b>National minimum capital requirements prescribed by SBP</b>		
CET1 minimum ratio	6.00%	6.00%
Tier 1 minimum ratio	7.50%	7.50%
Total capital minimum ratio	11.50%	11.50%

December 31,	Amounts subject to Pre		December 31,
	2024	- Basel III treatment	
----- (Rupees in '000) -----			

**Common Equity Tier 1 capital: Regulatory adjustments**

Goodwill (net of related deferred tax liability)	-	-	-
All other intangibles (net of any associated deferred tax liability)	8,020	-	12,799
Shortfall of provisions against classified assets	-	-	-
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	-
Defined-benefit pension fund net assets	-	-	-
Reciprocal cross holdings in CET1 capital instruments	-	-	-
Cash flow hedge reserve	-	-	-
Investment in own shares / CET1 instruments	-	-	-
Securitization gain on sale	-	-	-
Capital shortfall of regulated subsidiaries	-	-	-
Deficit on account of revaluation from Company's holdings of property / AFS	-	-	835,029
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Company does not own more than 10% of the issued share capital (amount above 10% threshold)	263,389	-	27,663
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	117,015
Amount exceeding 15% threshold of which: significant investments in the common stocks of financial entities of which: deferred tax assets arising from temporary differences	-	-	-
National specific regulatory adjustments applied to CET1 capital	-	-	-
Investment in TFCs of other banks exceeding the prescribed limit	-	-	-
Any other deduction specified by SBP	-	-	-
Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-	-	-
	<b>1,133,134</b>	-	<b>1,363,524</b>
<b>Total regulatory adjustments applied to CET1</b>	<b>1,404,544</b>	-	<b>2,356,031</b>

	December 31, 2024	Amounts subject to Pre - Basel III treatment (Rupees in '000)	December 31, 2023
<b>Additional Tier 1 Capital: regulatory adjustments</b>			
Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	-	-	-
Investment in own AT1 capital instruments	-	-	-
Reciprocal cross holdings in Additional Tier 1 capital instruments	-	-	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Company does not own more than 10% of the issued share capital (amount above 10% threshold)	1,133,134	-	1,247,934
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-
Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-	-	-
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	115,590
<b>Total of Regulatory Adjustment applied to AT1 capital</b>	<b>1,133,134</b>	<b>-</b>	<b>1,363,524</b>

<b>Tier 2 Capital: regulatory adjustments</b>			
Portion of deduction applied 50:50 to core capital and supplementary capital based on Pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	-	-
Reciprocal cross holdings in Tier 2 instruments	-	-	-
Investment in own Tier 2 capital instrument	-	-	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Company does not own more than 10% of the issued share capital (amount above 10% threshold)	203,565	-	115,638
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-
<b>Total regulatory adjustment applied to T2 capital</b>	<b>203,565</b>	<b>-</b>	<b>115,638</b>

December 31, 2024      December 31, 2023  
----- (Rupees in '000) -----

**Additional information**

**Total Risk Weighted Assets subject to pre-Basel III treatment**

Risk weighted assets in respect of amounts subject to Pre-Basel III Treatment	-	-
of which: recognised portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity	-	-
of which: deferred tax assets	-	-
of which: Defined-benefit pension fund net assets	-	-
of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is less than 10% of the issued common share capital of the entity	-	-
of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity	-	-

**Amounts below the thresholds for deduction (before risk weighting)**

Non-significant investments in the capital of other financial entities	1,600,088	1,391,235
Significant investments in the common stock of financial entities	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	334,997	1,209,258

**Applicable caps on the inclusion of provisions in Tier 2**

Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	-	-
Cap on inclusion of provisions in Tier 2 under standardized approach	-	-
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	-

**Leverage Ratio**

The Company calculates leverage ratio in line with SBP's issued guidelines on Basel III. Pak Brunei's leverage ratio on Consolidated basis, as on December 31, 2023 is 4.94%. The same was 6.03% as on December 31, 2023.

## Capital Structure Reconciliation

## Step 1

		December 31, 2024	
		Balance sheet as in published financial statements ----- (Rupees in '000) -----	Under regulatory scope of consolidation
<b>Assets</b>			
	Cash and balances with treasury banks	796,314	796,314
	Balances with other banks	1,042,491	1,042,491
	Lendings to financial institutions	-	-
	Investments	166,731,355	166,731,355
	Advances	23,852,969	23,852,969
	Operating fixed assets	184,414	184,414
	Deferred tax assets	359,874	359,874
	Other assets	10,945,160	10,945,160
	<b>Total assets</b>	<b>203,912,577</b>	<b>203,912,577</b>
<b>Liabilities and equity</b>			
	Bills payable	-	-
	Borrowings	185,026,803	185,026,803
	Deposits and other accounts	1,165,705	1,165,705
	Sub-ordinated loans	-	-
	Liabilities against assets subject to finance lease	-	-
	Deferred tax liabilities	-	-
	Other liabilities	4,673,650	4,673,650
The Ba:	<b>Total liabilities</b>	<b>190,866,158</b>	<b>190,866,158</b>
<b>Common Equity Tier 1 capital (CET1): Instruments and reserves</b>			
	Fully paid-up capital / capital deposited with SBP	6,000,000	6,000,000
	Reserves	2,512,190	2,512,190
	Unappropriated / unremitted profit / (losses)	3,948,804	3,948,804
	Minority interest	-	-
	Surplus/(Deficit) on revaluation of assets	583,165	583,165
	<b>Total liabilities and equity</b>	<b>203,910,317</b>	<b>203,910,317</b>

## Step 2

		December 31, 2024	
		Balance sheet as in published financial statements ----- (Rupees in '000) -----	Under regulatory scope of consolidation
	<b>Assets</b>		
	Cash and balances with treasury banks	796,314	796,314
	Balance with other banks	1,042,491	1,042,491
	Lending to financial institutions	-	-
	Investments	166,731,355	166,731,355
	of which: Non-significant capital investments in capital of other financial institutions exceeding 10% threshold	1,600,088	1,600,088
	of which: significant capital investments in financial sector entities exceeding regulatory threshold	-	-
	of which: Mutual Funds exceeding regulatory threshold	-	-
	of which: Reciprocal cross holdings in CET1	-	-
	of which: Reciprocal cross holdings in Tier2	-	-
	of which: others	-	-
	Advances	23,852,969	23,852,969
	shortfall in provisions / excess of total EL amount over eligible provisions under IRB	-	-
	general provisions reflected in Tier 2 capital	-	-
	Fixed Assets	184,414	184,414
	of which: Intangibles	8,020	8,020
	Deferred tax assets	359,874	359,874
	of which: DTAs excluding those arising from temporary differences	359,874	359,874
	of which: DTAs arising from temporary differences exceeding regulatory threshold	-	-
	Other assets	10,945,160	10,945,160
	of which: Goodwill	-	-
	of which: Intangibles	-	-
	of which: Defined-benefit pension fund net assets	-	-
	<b>Total assets</b>	<b>203,912,577</b>	<b>203,912,577</b>

		December 31, 2024	
Reference	Balance sheet as in published financial statements ----- (Rupees in '000) -----	Under regulatory scope of consolidation	
<b>Liabilities and equity</b>			
	Bills payable	-	-
	Borrowings	185,026,803	185,026,803
	Deposits and other accounts	1,165,705	1,165,705
	Sub-ordinated loans	-	-
	of which: eligible for inclusion in AT1	-	-
	of which: eligible for inclusion in Tier 2	-	-
	Liabilities against assets subject to finance lease	-	-
	Deferred tax liabilities	-	-
	of which: DTLs related to goodwill	-	-
	of which: DTLs related to intangible assets	-	-
	of which: DTLs related to defined pension fund net assets	-	-
	of which: other deferred tax liabilities	-	-
	Other liabilities	4,673,650	4,673,650
	<b>Total liabilities</b>	<b>190,866,158</b>	<b>190,866,158</b>
	Share capital	6,000,000	6,000,000
	of which: amount eligible for CET1	6,000,000	6,000,000
	of which: amount eligible for AT1	-	-
	Reserves	2,512,190	2,512,190
	of which: portion eligible for inclusion in CET1: Share premium	-	-
	of which: portion eligible for inclusion in CET1 general / statutory reserve	2,512,190	2,512,190
	of which: portion eligible for inclusion in Tier 2	-	-
	Unappropriated profit / (losses)	3,948,804	3,948,804
	Minority Interest	-	-
	of which: portion eligible for inclusion in CET1	139	139
	of which: portion eligible for inclusion in AT1	24	24
	of which: portion eligible for inclusion in Tier 2	41	41
	Surplus on revaluation of assets	583,165	583,165
	of which: Revaluation reserves on fixed assets	-	-
	of which: Unrealised gains / losses on AFS	583,165	583,165
	In case of deficit on revaluation (deduction from CET1)	-	-
	<b>Total liabilities and equity</b>	<b>203,910,317</b>	<b>203,910,317</b>

**Step 3**

	Source based on reference number from step 2	Component of regulatory capital reported by Company (Rupees in '000)
<b>Common Equity Tier 1 capital (CET1): Instruments and reserves</b>		
Fully paid-up capital / capital deposited with SBP	(t)	6,000,000
Balance in share premium account		-
Reserve for issue of Bonus Shares		-
General / statutory reserves	(v)	2,512,190
Gain / (losses) on derivatives held as cash flow hedge		-
Unappropriated/unremitted profits / (losses)	(y)	3,987,591
Minority interests arising from CET1 capital instruments issued to third party by consolidated Company subsidiaries (amount allowed in CET1 capital of the consolidation group)	(z)	139
<b>CET 1 before regulatory adjustments</b>		<b>12,499,920</b>

	Source based on reference number from step 2	Component of regulatory capital reported by Company (Rupees in '000)
<b>Common Equity Tier 1 capital: Regulatory adjustments</b>		
Goodwill (net of related deferred tax liability)	(l) - (p)	-
All other intangibles (net of any associated deferred tax liability)	(m) - (q)	8,020
Shortfall of provisions against classified assets	(g)	-
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	{(h) - (r)} * x%	-
Defined-benefit pension fund net assets	{(l) - (q)} * x%	-
Reciprocal cross holdings in CET1 capital instruments	(d)	-
Cash flow hedge reserve		-
Investment in own shares / CET1 instruments		-
Securitization gain on sale		-
Capital shortfall of regulated subsidiaries		-
Deficit on account of revaluation from Company's holdings of property / AFS	(ab)	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Company does not own more than 10% of the issued share capital (amount above 10% threshold)	(a) - (ac) - (ae)	263,389
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	(b) - (ad) - (af)	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	(i)	-
Amount exceeding 15% threshold		-
of which: significant investments in the common stocks of financial entities		-
of which: deferred tax assets arising from temporary differences		-
National specific regulatory adjustments applied to CET1 capital		-
Investment in TFCs of other banks exceeding the prescribed limit		-
Any other deduction specified by SBP (mention details)		-
Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions		1,133,110
Total regulatory adjustments applied to CET1 (sum of 9 to 25)		1,404,519
<b>Common Equity Tier 1</b>		<b>11,095,400</b>
<b>Additional Tier 1 (AT 1) Capital</b>		
Qualifying Additional Tier-1 instruments plus any related share premium		-
of which: Classified as equity	(t)	-
of which: Classified as liabilities	(m)	-
Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT 1)	(y)	24
of which: instrument issued by subsidiaries subject to phase out		-
<b>AT1 before regulatory adjustments</b>		<b>24</b>
<b>Additional Tier 1 Capital: regulatory adjustments</b>		<b>-</b>
Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	(c)	-
Investment in own AT1 capital instruments		-
Reciprocal cross holdings in Additional Tier 1 capital instruments		-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Company does not own more than 10% of the issued share capital (amount above 10% threshold)	(ac)	1,133,134
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	(ad)	-
Portion of deduction applied 50:50 to core capital and supplementary capital based on Pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital		-
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		203,565
Total of regulatory adjustment applied to AT1 capital		1,336,699
Additional Tier 1 capital		-
<b>Additional Tier 1 capital recognised for capital adequacy</b>		<b>-</b>

<b>Tier 1 capital (CET1 + admissible AT1)</b>		<b>11,095,400</b>
<b>Tier 2 capital</b>		
Qualifying Tier 2 capital instruments under Basel III		-
Capital instruments subject to phase out arrangement from tier 2 (Pre-Basel III instruments)	(n)	-
Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2)	(z)	<b>41</b>
of which: instruments issued by subsidiaries subject to phase out		-
General Provisions or general reserves for loan losses-up to maximum of 1.25% of credit risk weighted assets	(g)	-
Revaluation Reserves eligible for Tier 2		-
of which: Revaluation reserves on fixed assets	portion of	-
of which: Unrealized gains / losses on AFS	(aa)	<b>583,165</b>
Foreign exchange translation reserves	(v)	-
Undisclosed / other reserves (if any)		-
<b>T2 before regulatory adjustments</b>		<b>583,206</b>
<b>Tier 2 Capital: regulatory adjustments</b>		
Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital		-
Reciprocal cross holdings in Tier 2 instruments		-
Investment in own Tier 2 capital instrument		-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Company does not own more than 10% of the issued share capital (amount above 10% threshold)	(ae)	
		<b>203,565</b>
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	(af)	
		-
Amount of regulatory adjustment applied to T2 capital		<b>203,565</b>
Tier 2 capital (T2)		<b>379,641</b>
Tier 2 capital recognised for capital adequacy		<b>379,641</b>
Excess Additional Tier 1 capital recognised in Tier 2 capital		-
Total Tier 2 capital admissible for capital adequacy		<b>379,641</b>
<b>TOTAL CAPITAL (T1 + admissible T2)</b>		<b>11,475,041</b>

### Main Features of Regulatory Capital Instruments

S. No.	Main Features	Common Shares	Instrument-2	Explanation
1	Issuer	6,000,000		Pak Brunei Investment Company Limited. Common shares are held by Ministry of Finance, Government of Pakistan and Brunei Investment Agency in a 50:50 ratio
2	Unique identifier (e.g. KSE Symbol or Bloomberg identifier etc.)			N/A
3	Governing law(s) of the instrument			Repealed Companies Ordinance, 1984, and Companies Act, 2017
	Regulatory treatment			
4	Transitional Basel III rules			N/A
5	Post-transitional Basel III rules			Common Equity Tier 1
6	Eligible at solo / group / group and solo			Solo
7	Instrument type			Ordinary Shares
8	Amount recognised in regulatory capital (Currency in PKR thousands, as of reporting date)			6,000,000
9	Par value of instrument			Rs.10 per share
10	Accounting classification			Shareholder's Equity
11	Original date of issuance			4-Nov-06
12	Perpetual or dated			Perpetual
13	Original maturity date			N/A
14	Issuer call subject to prior supervisory approval			No
15	Optional call date, contingent call dates and redemption amount			N/A
16	Subsequent call dates, if applicable			
	Coupons / dividends			N/A
17	Fixed or floating dividend / coupon			N/A
18	The Basel Framework is applicable to Pak Brunei Investment Company both at the consolidated level and also on a stand alone basis. The Company has two subsidiaries namely Primus Leasing Limited and Awwal Corporate Restructuring Company Limited. All subsidiaries are consolidated as per International Financial Reporting Standards (IFRS).			N/A
19	Existence of a dividend stopper			Yes (please refer PR-11)
20	Fully discretionary, partially discretionary or mandatory			Fully discretionary
21	Common Equity Tier 1 capital (CET1): Instruments and reserves			
	Existence of step up or other incentive to redeem			No
22	Non-cumulative or cumulative			Non cumulative
23	Convertible or non-convertible			Non-convertible
24	If convertible, conversion trigger (s)			N/A
25	If convertible, fully or partially			N/A
26	If convertible, conversion rate			N/A
27	If convertible, mandatory or optional conversion			N/A
28	If convertible, specify instrument type convertible into			N/A
29	If convertible, specify issuer of instrument it converts into			N/A
30	Write-down feature			No
31	If write-down, write-down trigger(s)			N/A
32	If write-down, full or partial			N/A
33	If write-down, permanent or temporary			N/A
34	If temporary write-down, description of write-up mechanism			N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)			N/A
36	Non-compliant transitioned features			No
37	If yes, specify non-compliant features			N/A



**Risk weighted assets**

The capital requirements for the Company as per the major risk categories is indicated below:

	<u>Capital Requirement</u>		<u>Risk Weighted Assets</u>	
	<u>December 31, 2024</u>	<u>December 31, 2023</u>	<u>December 31, 2024</u>	<u>December 31, 2023</u>
	----- (Rupees in '000) -----			
<b>Credit risk</b>				
<b><u>Portfolios subject to standardised approach (Simple or Comprehensive)</u></b>				
Cash and cash equivalents	-	-	-	-
Sovereign	-	-	-	-
Public sector entities	-	-	-	-
Banks	20,850	11,428	208,498	114,276
Corporate	1,641,915	1,453,310	16,419,155	14,533,102
Retail	4,808	4,673	48,082	46,734
Residential mortgages	1,391	1,785	13,907	17,848
Past due loans	33,424	24,104	334,242	241,042
Operating fixed assets	13,010	14,301	130,101	143,013
Other assets	115,036	293,753	1,150,360	2,937,529
	<b>1,830,434</b>	<b>1,803,353</b>	<b>18,304,345</b>	<b>18,033,544</b>
<b>The Off - balance sheet</b>				
Non-market related	325,515	259,483	3,255,148	2,594,828
Market related exposures	-	-	-	-
<b>Equity exposure risk in the banking book</b>				
Under simple risk weight method	101,100	107,324	1,010,997	1,073,236
Under Internal models approach	-	-	-	-
	<b>426,614</b>	<b>366,806</b>	<b>4,266,145</b>	<b>3,668,064</b>
<b>Market risk</b>				
<b><u>Capital requirement for portfolios subject to standardised approach</u></b>				
Interest rate risk	863,467	583,718	8,634,666	5,837,180
Equity position risk	216,531	186,731	2,165,308	1,867,306
Foreign Exchange risk	-	-	-	-
	<b>1,079,997</b>	<b>770,449</b>	<b>10,799,974</b>	<b>7,704,487</b>
<u>Capital requirement for portfolios subject to internal models approach</u>	-	-	-	-
<b>Operational risk</b>				
<u>Capital requirement for operational risks</u>	395,823	313,135	3,958,233	3,131,354
<b>Total</b>	<b>3,732,869</b>	<b>3,253,744</b>	<b>37,328,697</b>	<b>32,537,449</b>
	<b>December 31, 2024</b>		<b>December 31, 2023</b>	
	<b>Required</b>	<b>Actual</b>	<b>Required</b>	<b>Actual</b>
	----- (Rupees in '000) -----			
CET1 to total RWA	6.00%	29.72%	6.00%	29.02%
Tier-1 capital to total RWA	7.50%	29.72%	7.50%	29.02%
Total capital to total RWA	11.50%	30.74%	11.50%	29.02%

**Pak Brunei Investment Company Limited**  
**Liquidity Coverage Ratio - Financial Statement Disclosure**  
**December 31, 2024**

**Liquidity Coverage Ratio (LCR)**

SBP implemented LCR to monitor the short-term resilience of the liquidity risk profile of Banks/DFIs by ensuring they have sufficient stock of unencumbered high-quality liquid assets (HQLA) to endure a significant stress scenario for 30 calendar days.

Since PBIC's funding requirements are met from market borrowing and PBIC does not raise money from general public, PBIC's exposure to systemic risk is limited. PBIC however maintains ample stock of liquid securities to manage its liquidity requirements.

<i>(in local currency)</i>		Average For The FY (for disclosure purpose)	
		TOTAL UNWEIGHTED <sup>a</sup> VALUE (average)	TOTAL WEIGHTED <sup>b</sup> VALUE (average)
<b>HIGH QUALITY LIQUID ASSETS</b>			
1	Total high quality liquid assets (HQLA)	52,592,671	54,535,339
<b>CASH OUTFLOWS</b>		-	-
2	Retail deposits and deposits from small business customers of w	-	-
2.1	stable deposit	-	-
2.2	Less stable deposit	-	-
3	Unsecured wholesale funding of which:	-	-
3.1	Operational deposits (all counterparties)	-	-
3.2	Non-operational deposits (all counterparties)	-	-
3.3	Unsecured debt	56,713,503	56,543,940
4	Secured wholesale funding	107,640,738	-
5	Additional requirements of which:	-	-
5.1	Outflows related to derivative exposures and other collateral requi	-	-
5.2	Outflows related to loss of funding on debt products	-	-
5.3	Credit and Liquidity facilities	6,583,296	702,538
6	Other contractual funding obligations	1,977,217	1,977,217
7	Other contingent funding obligations	1,108,332	55,417
8	<b>TOTAL CASH OUTFLOWS</b>	174,023,086	59,279,112
<b>CASH INFLOWS</b>		-	-
9	Secured lending	-	-
10	Inflows from fully performing exposures	2,080,548	1,146,049
11	Other Cash inflows	130,561	130,561
12	<b>TOTAL CASH INFLOWS</b>	2,211,109	1,276,610
		<b>TOTAL ADJUSTED VALUE</b>	
21	<b>TOTAL HQLA</b>		54,535,339
22	<b>TOTAL NET CASH OUTFLOWS</b>		58,002,502
23	<b>LIQUIDITY COVERAGE RATIO</b>		94.02%

a unweighted values must be calculated as outstanding balances maturing or callable within 30 days ( for inflows and outflows)

b Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates ( for inflows and outflows)

c Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (ie cap on level 2B and level 2 assets for HQLA and cap on inflows)

**Pak Brunei Investment Company Limited**  
**Net Stable Funding Ratio - Financial Statement Disclosure**  
**December 31, 2024**

**Net Stable Funding Ratio (NSFR)**

Net Stable Funding Ratio "NSFR" ensures that PBIC remains adequately funded over a longer time horizon by requiring the company to fund its activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.

The ratio is defined as the amount of Available Stable Funding (ASF), relative to the amount of Required Stable Funding (RSF). The amounts of ASF and RSF are calculated after application of prescribed hair-cut from regulator. SBP expects Banks and DFIs to meet NSFR requirement of 100% effective from December 31, 2017. Pak Brunei Investment Company meets the regulatory requirement as on December 31, 2024.

		unweighted value by residual maturity				weighted value
		No Maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<i>(Amount in PKR in thousands)</i>						
<b>ASF Item</b>						
1	Capital:					
2	Regulatory capital	12,658,369				12,658,369
3	Other capital instruments					
4	Retail deposits and deposit from small business customers:					
5	Stable deposits		1,165,705			1,107,420
6	Less stable deposits					
7	Wholesale funding:					
8	Operational deposits					
9	Other wholesale funding		384,803	3,393,586	8,954,981	10,844,175
10	Other liabilities:					
11	NSFR derivative liabilities					
12	All other liabilities and equity not included in other categories		175,442,508			
13	<b>Total ASF</b>					<b>24,609,964</b>
<b>RSF item</b>						
14	Total NSFR high-quality liquid assets (HQLA)				173,536,249	52,345
15	Deposits held at other financial institutions for operational purposes					
16	Performing loans and securities:					
17	Performing loans to financial institutions secured by Level 1 HQLA					
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions					
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		1,133,779	60,179	4,782,733	4,662,302
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		5,799,956	4,290,612	422,400	5,319,844
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.				3,367,299	2,862,204
22	Other assets:		827,284	2,090,125		1,458,705
23	Physical traded commodities, including gold					
24	Assets posted as initial margin for derivative contracts					
25	NSFR derivative assets				305,784	259,916
26	NSFR derivative liabilities before deduction of variation margin posted					
27	All other assets not included in the above categories				5,383,549	5,383,549
28	Off-balance sheet items		6,207,756			310,388
29	<b>Total RSF</b>					<b>20,309,254</b>
30	<b>Net Stable Funding Ratio (%)</b>					<b>121.18%</b>